

APPLICATION OF ACCOUNTING IN THE SABILILLAH AN NAHDLIYAH SIDOARJO SOCIAL FOUNDATION

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ABSTRACT

The purpose of this study was to determine the suitability of the accounting application at the Sabilillah An Nahdliyah Sidoarjo Social Foundation with generally accepted accounting principles. The research was conducted at the Sabilillah An Nahdliyah Social Foundation, Sidoarjo. This type of research is descriptive qualitative where the aim is to systematically describe the preparation of financial statements of non-profit institutions to determine the level of performance. Data analysis aims to formulate a financial report format based on PSAK No. 45. Data obtained from interviews, observations, and documentation.

The results of this study indicate that many components of the financial statements that are not in accordance with generally accepted standards have not even been presented. So the researchers tried to make financial statements for non-profit institutions based on PSAK No. 45 which can be used to find out how the management performance in the 2020 period is in accordance with the application of accounting at the Sabilillah An Nahdliyah Sidoarjo Social Foundation not in accordance with generally accepted accounting principle.

Keywords : Financial statements of non-profit institutions, PSAK No. 45

INTRODUCTION

Public sector organizations are currently required to be able to streamline the economic and social costs incurred for an activity. These various demands ultimately make accounting a science that is needed to help organizations manage all affairs related to the public. This gave rise to a new accounting science which is now known by the public as public sector accounting.

According to Setiawan (1992:201), people tend to choose foundations because the establishment process is simple, without requiring approval from the government, and the public perception is that foundations are not subject to tax. Activities generally carried out by foundations include providing compensation to orphans, providing health services to the community, to people who are suffering from an illness, providing scholarships to children from disadvantaged groups, providing assistance to victims. disaster, and so on.

Generally, transactions at foundations can be differentiated from profit organizations, namely by the presence of transactions receiving donations. However, in practice in society, this is often different and varied. In non-profit organizations there tends to be no absolute ownership of the organization. Because usually these non-profit organizations are founded by several people or groups. Capital to establish this non-profit organization can also be obtained through debt.

Meanwhile, operational needs can be obtained from income or services provided. However, this results in measuring the amount and certainty of cash

inflows becoming an important measure for users of the foundation's financial reports, for example donors, creditors and other interested parties. This kind of foundation has characteristics that are no different from profit (private) organizations.

Foundations are an example of a non-profit organization. Like profit organizations, non-profit organizations also need accounting knowledge to record their expenses and income. In order to provide a form of responsibility and accountability to the community, foundations are also required to be able to prepare financial reports in accordance with existing rules or standards. In this era of globalization, accounting can also be used by foundations to assist in making important decisions in the financial sector. The decisions that have been taken not only affect the financial condition of the foundation, but also the parties who have an interest in the foundation. The concrete form taken by the foundation is by improving its administration and publishing its financial reports every year.

Accounting is needed by foundations to produce financial information and to improve the quality of the foundation itself. Non-profit organizations are organizations that do not aim to make a profit, but rather for social endeavors (Sumarni and Soeprihanto, 1998:64). With the existence of this non-profit organization, PSAK or Statement of Accounting Standards No. 45. In PSAK No. 45 regulates the format of financial reports contained in foundations which contain financial position reports, cash flow reports and notes to

financial reports. This standard also regulates the recording and reporting model.

The Sabilillah An Nahdliyah Social Foundation is a social foundation in the city of Sidoarjo. The Sabilillah An Nahdliyah Social Foundation is a non-profit organization, so the information produced is for the benefit of foundation management, donors and the community. In preparing the financial reports of the Sabilillah an Nahdliyah Social Foundation, they only consist of the General Cash Book, Balance Sheet and Profit and Loss Report, while the Plan for Using Donor Funds, Cash Flow Reports and Notes to the Financial Reports have not been prepared.

Based on the description of the background to the problem above, the author is interested in researching again with the aim of finding out how financial reports or accounting are implemented at the Sabilillah An Nahdliyah Social Foundation. Thus, researchers are interested in conducting research with the title "ANALYSIS OF ACCOUNTING APPLICATION IN THE SABILILLAH AN NAHDLIYAH SIDOARJO SOCIAL FOUNDATION".

FORMULATION OF THE PROBLEM

"Based on the background of the problem that has been stated previously, the problem in this research is whether the implementation of accounting at the Sabilillah An Nahdliyah Sidoarjo Social Foundation for the 2020 period is in accordance with generally accepted accounting principles."

TYPES OF RESEARCH

This type of research uses qualitative descriptive research. Qualitative research is research with several characteristics, namely that it is carried out in natural conditions, is descriptive, emphasizes process, inductive data analysis, and places greater emphasis on meaning (Sugiyono: 2016).

Meanwhile, the research approach used is a descriptive approach. The descriptive approach is data analysis carried out by collecting data, processing the data and then presenting observation data so that other parties can easily obtain an overview of the object being studied in the form of words and language.

RESEARCH RESULT

In this research, data was obtained in three ways. The first is an interview, the interview was conducted directly with Agus Wedy S.Kom, as Chair of the Sabilillah An Nahdliyah Sidoarjo Social Foundation, observations were carried out by observing the transaction recording process until it

became a financial report. Third, documentation. Documentation is obtained from secondary data in the form of proof of transactions, list of activities, and matters relating to the orphanage.

The results of observations within the Sabilillah An Nahdliyah Sidoarjo Social Foundation in preparing financial reports have not implemented PSAK No. 45. The financial report of the Sabilillah An Nahdliyah Sidoarjo Social Foundation is still very simple, namely presenting monthly income and expenses. The assets of the Sabilillah An Nahdliyah Sidoarjo Social Foundation are only presented in the inventory list without taking into account the acquisition costs and depreciation costs. The Sabilillah An Nahdliyah Sidoarjo Social Foundation also has not categorized its net assets in accordance with PSAK No. 45. So, the Sabilillah An Nahdliyah Sidoarjo Social Foundation only reports donor reports, cash receipts and disbursements every month, not annually. All donor report data and financial reports on cash income and expenditure are presented every month in the Sabilillah An

Nahdliyah Sidoarjo Social Foundation bulletin which is then distributed to donors who make donations to the Sabilillah An Nahdliyah Sidoarjo Social Foundation. All transactions for receiving donations are recapitulated every month and all expenditure transactions that occur at the Orphanage must be accompanied by proof of the month the transaction took place.

In this research, it was found that the management of funds at the Sabilillah An Nahdliyah Sidoarjo Social Foundation is good, but it is still not effective and efficient because the presentation of financial reports is still not structured. Even though we already have financial reports, the financial reports presented are still very simple and do not comply with accounting standards. There are accounts that are not recorded in the financial statements

and there are also some assets for which depreciation is not taken into account. The Sabilillah An Nahdliyah Sidoarjo Social Foundation records financial reports every day and then recapitulates them for a month. The funds obtained by this orphanage come from donors. Even though there are no regular donors, this orphanage always receives funds from donors every day, whether in the form of money or food and clothing.

According to PSAK No. 45, the financial reports of non-profit organizations consist of financial position reports, activity reports, cash flow reports and notes to financial reports. In the process of preparing financial reports, you also pay attention

to funding restrictions, according to PSAK No. 45. There are 2 restrictions on non-profit organization funds, namely:

- a. Permanent Restrictions, in the use of its resources set by the donor so that the resources continue to be maintained permanently, but the organization is also permitted to use some of the income from other economic benefits originating from these resources.
- b. Temporary restrictions, restrictions on the use of resources from donors are maintained for a certain period until the circumstances or needs of the organization are met. Donations made to non-profit organizations can be in the form of restricted donations, which are the use of resources that are limited by the donor, these restrictions can be permanent or temporary. And, unrestricted donations are resources whose use is not limited to certain purposes by the donor.

The purpose of the financial position report is to provide information related to assets, liabilities, and net assets as well as information regarding the relationship between these elements at a certain time. The information contained in the statement of financial position can help provide resources that do not expect repayment. The following are the components in the statement of financial position:

A. Assets

1. Current Assets

a. Cash and cash equivalents

Cash and cash equivalents at the Foundation have been presented in accordance with existing receipts and expenditures. However, the amounts presented have not been grouped based on net assets. So in this case the cash and cash equivalent balance of the Sabilillah An Nahdliyah Sidoarjo Social Foundation during 2020 was IDR 48,169,895.00.

b. Receivables

The Sabilillah An Nahdliyah Sidoarjo Social Foundation does not have receivables, because the activities carried out are only income and expenditure from donations from donors. So in this case the receivables from the Sabilillah An Nahdliyah Sidoarjo Social Foundation in 2018 were Rp. 0,-

2. Equipment

The equipment at the Sabilillah An Nahdliyah Sidoarjo Social Foundation is in the form of ATK (Office Stationery)

equipment. In this case, the equipment for the Sabilillah An Nahdliyah Sidoarjo Social Foundation in 2020 amounted to IDR 1,528,000.

3. Inventory

The inventory in this Foundation is in the form of inventory purchases every month, both small equipment which is cheaper and furniture which is more expensive, but for large furniture with high prices it is included in the inventory list and for small equipment it is included in cash expenditures. In this case, the inventory of the Sabilillah An Nahdliyah Sidoarjo Social Foundation in 2020 amounted to IDR 8,540,000.

4. Fixed Assets

At the Sabilillah An Nahdliyah Sidoarjo Social Foundation, all assets are unrestricted Net Assets because all donors who contribute entrust the distribution of their funds to the Sabilillah An Nahdliyah Sidoarjo Social Foundation without any restrictions. The assets owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation have not been depreciated at all by the Foundation.

5. Equipment

The equipment owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation comes from various kinds of goods and different sources, some are free donations, others are bought by themselves. The year the equipment owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation was acquired was only around 2019 and the depreciation was 1 year. The following is a list of equipment calculations owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation.

Table 3.4
Equipment Depreciation Calculation

Price Equipment	Price Equipment	Price Equipment	Price Equipment
Computer	Rp. 5.200.000	5 Tahun	Rp. 1.040.000
LCD-Projector	Rp. 4.800.000	5 Tahun	Rp. 960.000
Laptops	Rp. 4.200.000	5 Tahun	Rp. 840.000
Television	Rp. 2.300.000	5 Tahun	Rp. 460.000
Cupboard	Rp. 850.000	3 Tahun	Rp. 283.300
air conditioning	Rp. 4.550.000	5 Tahun	Rp. 910.000
Total	Rp. 21.900.000		Rp. 4.493.300

Sumber: Yayasan Sosial Sabilillah An Nahdliyah Sidoarjo

So the total equipment owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation in 2020 is IDR. 21,900,000 with Accumulated Depreciation of Rp. 4,493,300.

6. Vehicle
The vehicles owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation are 1 motorbike and 1 car, all vehicles have not yet calculated depreciation. The following is a list of vehicles owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation.

Table 3.5
Calculation of Vehicle depreciation

Vehicle Price	Vehicle Price	Vehicle Price	Vehicle Price
Motorcycle	Rp. 18.500.000	10 Tahun	Rp. 1.850.000
Car	Rp. 225.300.000	10 Tahun	Rp. 45.060.000
Total	Rp. 243.800.000		Rp. 46.910.000

Sumber: Yayasan Sosial Sabilillah An Nahdliyah Sidoarjo

So, the total number of vehicles owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation in 2020 is IDR. 243,800,000 with accumulated depreciation of Rp. 46. 910,000.

7. Soil
The land owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation is a Waqf from the servants of Allah since 2007. The land of the Sabilillah An Nahdliyah Sidoarjo Social Foundation has not been depreciated because it was not purchased by the foundation itself but was obtained from the waqf of the servants of Allah in the amount of Rp. 400,000,000.
8. Building
The buildings owned by this foundation are not presented in accordance with applicable standards because the depreciation of the building is not carried out, only the acquisition price is presented. The building owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation is Rp. 700,000,000 with an economic life of 8 years. So the depreciation value of the building is Rp. 87,500.00

B. Liabilities

1. Short Term Liabilities
At the Sabilillah An Nahdliyah Sidoarjo Social Foundation, short-term liabilities have been presented correctly, because at this Foundation there are very few transactions on credit, everything purchased is done in cash so there are no debts and receivables at this orphanage.

So, in terms of the debt of the Sabilillah An Nahdliyah Sidoarjo Social Foundation in 2020 it is Rp. 0,-

2. Long Term Liabilities
The Sabilillah An Nahdliyah Sidoarjo Social Foundation has no short-term liabilities or long-term liabilities, because all transactions are carried out in cash. So the Long Term Liabilities owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation for 2020 are IDR. 0,-
Net Assets

C. Unrestricted Net Assets

All assets owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation are unrestricted net assets. Because the Sabilillah An Nahdliyah Sidoarjo Social Foundation orphanage does not limit the use of donations that come from donations. Donors trust that all donations are managed by the Sabilillah An Nahdliyah Sidoarjo Social Foundation.

1. Temporarily Restricted Net Assets
The Sabilillah An Nahdliyah Sidoarjo Social Foundation does not have Temporarily Restricted Net Assets. Therefore, the Temporarily Restricted Net Assets of the Sabilillah An Nahdliyah Sidoarjo Social Foundation 2020 amount to IDR 0,-
2. Permanently Restricted Net Assets
The Sabilillah An Nahdliyah Sidoarjo Social Foundation does not have Permanently Restricted Net Assets. Therefore, the Permanently Restricted Net Assets of the Sabilillah An Nahdliyah Sidoarjo Social Foundation 2020 amount to IDR 0,-

From the description above, the researcher draws the conclusion that the balance of the financial position report as of 31 December 2020 of the Sabilillah An Nahdliyah Sidoarjo Social Foundation is as follows:

Financial position statement table

Yayasan Sosial Sabilillah An Nahdliyah Sidoarjo		
Financial Position Report		
As of December 31, 2020		
ASSET		
Current assets		
Cash and cash equivalents	Rp	48,169,893
Interest Receivable		-
Supply		-
Other receivables		-
Short Term Investment		-
Equipment	Rp	1,528,000
Inventory	Rp	8,540,000
Total Current Assets		Rp 58,237,893
Non-Current Assets		
Equipment	Rp	21,900,000
Accumulated Equipment Depreciation	Rp	4,493,300
Vehicle	Rp	225,300,000
Accumulated depreciation of vehicles	Rp	46,910,000
Land	Rp	400,000,000
Building	Rp	700,000,000
Accumulated Building Depreciation	Rp	87,500,000
Total Non-Current Assets		Rp 1,302,116,700
Total assets		Rp 1,360,354,593
LIABILITIES		
Short-term liabilities		
Accounts Payable		-
Unearned Income		-
Returned		-
Long Term Liabilities		-
Annual Obligations		-
Long Debt		-
Total Liabilities		-
NET ASSETS	Rp	-
Not bound		-
Temporarily Bound		-
Permanently Blessed	Rp	1,360,354,593
Total Net Assets	Rp	1,360,354,593

D. Activity Report

Information in activity reports, used in conjunction with information disclosed in other financial reports, can help provide resources that do not expect repayment. The purpose of activity reports is to provide information about the impact of transactions and events, how resources and implementation of programs or services are shared. Information in activity reports, used in conjunction with information disclosures in other financial reports, can help provide non-expected resources, repayment, members, directors, and other parties to evaluate performance in a period, assessing the efforts, capabilities, and sustainability of the entity. non-profit and providing services and assessing the implementation of managers' responsibilities and performance. Based on the activity report above, the total income and expenditure for each activity will be included in the activity report of the Sabilillah An Nahdliyah Sidoarjo Foundation for that period.

1. Changes in Temporarily Restricted Net Assets

This component presents income and expenses related to temporarily restricted net assets. At the Sabilillah An Nahdliyah Sidoarjo Foundation, there is no change in temporarily restricted net assets. So in this activity report the value is filled in as Rp.0-

2. Changes in Permanently Restricted Net Assets

In this component, income and expenses related to Permanently Restricted Net Assets are presented. At the Sabilillah An Nahdliyah Sidoarjo Foundation, there is no change in Permanently Restricted Net Assets. So in this activity report the value is filled in as IDR 0-.

Activity Report Table

Yayasan Sosial Sabilillah An Nahdliyah Sidoarjo		
Financial Position Report		
As of December 31, 2020		
CHANGES IN NET ASSETS ARE NOT LIMITED		
		Rp337,610,100
Donor Income		
Donor Income Distribution Activities	Rp	
Caregiving Salary Expenses	Rp	
Salary Expenses for Koran Teaching Teachers	Rp	
Cost of education	Rp	
Kitchen needs	Rp	
ATK Equipment	Rp	
Transportation	Rp	
Photocopy and Print Expenses	Rp	
Inventory	Rp	
inventory maintenance costs	Rp	
Telephone & internet electricity costs	Rp	
Health & Medicine	Rp	
Publication Expenses	Rp	
Other Expenses	Rp	
Number of Donor Income Distribution Activities	Rp	
Increase in Net Assets Donor Income Receipts	Rp	45,250,100
Changes in Permanently Restricted Net Assets		
Donations	-	
Long Term Investment Income Net Income realized and	-	
Realization of Long-term Investments	-	
Permanent increase in net assets	-	
INCREASE IN NET ASSETS		Rp 45,250,100
AWA NET ASSETS IN 2020		Rp 90,850,000
NET ASSETS END OF YEAR		Rp136,100,700
Source: Processed Data		

CONCLUSIONS AND SUGGESTIONS

Conclusion

Based on the discussion discussed in the previous chapter, the following conclusions were produced, including:

1. It can be concluded that the Sabilillah An Nahdliyah Sidoarjo Social Foundation has not implemented PSAK No. 45, namely regarding financial reporting of non-profit entities.
2. Financial Report of the Sabilillah An Nahdliyah Sidoarjo Social Foundation. Only income and expenditure are displayed in the foundation's cash book.
3. The assets owned by the Sabilillah An Nahdliyah Sidoarjo Social Foundation have not yet had their Accumulated Depreciation calculated.
4. The Sabilillah An Nahdliyah Sidoarjo Social Foundation has not yet created relevant accounting policies that can be relied upon in preparing financial reports.

5. The Sabilillah An Nahdliyah Sidoarjo Social Foundation also has not categorized net assets based on PSAK No. 45, which based on PSAK 45 is restricted net assets and unrestricted net assets.
6. The management of funds at the Sabilillah An Nahdliyah Sidoarjo Social Foundation is good, but not yet effective and efficient, because the way it presents financial reports is not in accordance with applicable standards.

SUGGESTION

This research focuses on presenting financial reports based on PSAK No. 45, it is recommended that further research expand the scope of research to be even broader, such as including measurement, recognition and disclosure. And hopefully this financial report format can help the Sabilillah An Nahdliyah Sidoarjo Social Foundation in making future financial reports.

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